

Strategic Business Reviews											
			Estimated Achievement 2020/2021		Estimated Achievement 2021/2022		Estimated Achievement 2022/2023		Estimated Achievement 2023/2024 & 2024/2025		BRAG Status
Review	Corporate Priority	Scope	Low £000	High £000	Low £000	High £000	Low £000	High £000	Low £000	High £000	
Third party expenditure – commissioning, procurement and contract management	Efficient Council		550	1,000	250	550	250	550	250	550	
		<p>The Council holds a number of high value contracts with third party suppliers across all of its services. When re-procuring at the end of a contract all steps will be taken to ensure value for money is gained and savings achieved. Similarly, during the life cycle of the contract, officer will attempt to make efficiencies where possible. Through a targeted approach to commissioning, procurement, contract and supplier management it is anticipated that savings can be identified.</p> <p><u>Update on Progress</u></p> <p>The estimated achievement for 2020/21 is on target to be met. Work is continuing to identify further savings for 2021/22 and it is anticipated that this will be achieved based on analysis to date.</p> <p><u>Financial Impact 2020/2021</u></p> <p>To achieve £550,000 savings:</p> <p>A budget uplift for 2020/2021 for inflation was only awarded where there was a contractual obligation and included the following areas:</p> <ul style="list-style-type: none"> • Home to School Transport • Waste Contract • Fire Levy • Teachers Existing Early Retirements • SRS • Transport Fuel • Leisure Trust Management Fee 									Green

		<p>There is a budget within Corporate Services – Commercial and Contract Management for £496,000 to fund in year increases in contracts.</p> <p>£50,000 income budget established in relation to early settlement terms and increased use of the procurement card.</p>	
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